

29 MAY 2025



## HARTANAH KENYALANG BERHAD

(Registration No. 202401034991 (1580838-V))  
(Incorporated In Malaysia Under the Companies Act 2016)

### PRESS RELEASE

**INITIAL PUBLIC OFFERING (“IPO”) OF 198,400,000 ORDINARY SHARES IN HARTANAH KENYALANG BERHAD (“HARTANAH” OR “COMPANY”) (“SHARES”) COMPRISING PUBLIC ISSUE OF 120,900,000 NEW SHARES AND OFFER FOR SALE OF 77,500,000 EXISTING SHARES (COLLECTIVELY, “IPO SHARES”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARES ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) AT AN IPO PRICE OF RM0.16 PER SHARE PAYABLE IN FULL UPON APPLICATION**

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The IPO comprises the following: -

- (I) 31,000,000 IPO Shares made available for application by the Malaysian public;
- (II) 18,600,000 IPO Shares made available for application by the eligible Directors and employees of HartanaH and its subsidiary (collectively, the “**Group**”) and persons who have contributed to the success of the Group;
- (III) 71,300,000 IPO Shares by way of private placement to Selected Investors; and
- (IV) 77,500,000 IPO Shares by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”).

Malaysian Issuing House Sdn Bhd (“**MIH**”) is pleased to announce that the public issue of 31,000,000 IPO Shares made available for application by the Malaysian public have been oversubscribed by **5.33 times**.

A total of 5,119 applications for 196,201,300 IPO Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **5.33 times**. Specifically, a total of 2,394 applications for 61,084,800 IPO Shares were received for the Bumiputera portion, representing an oversubscription rate of 2.94 times. Meanwhile, a total of 2,725 applications for 135,116,500 IPO Shares were received for the other Malaysian public portion, representing an oversubscription rate of 7.72 times.

Additionally, 18,600,000 IPO Shares made available for application by the eligible Directors and employees of Group and persons who have contributed to the success of the Group have been fully subscribed, whilst the 77,300,000 IPO Shares made available for application by way of private placement to the Selected Investors have been fully placed out. 77,500,000 IPO Shares made available for application by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

**TA Securities Holdings Berhad**, is the Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter for the IPO.

The notices of allotment will be mailed to all successful applicants by 6 June 2025.

**Malaysian Issuing House Sdn Bhd**

Registration Number: 199301003608 (258345-X)

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